

**As per NEP 2020**



**UNIVERSITY OF MUMBAI**

**S. Z. S. P. Mandal's**

**SHRI PANCHAM KHEMRAJ MAHAVIDYALAYA**

**SAWANTWADI (Autonomous)**

**DIST: SINDHUDURG- 416 510, MAHARASHTRA**



**Syllabus for Approval**

**Certificate Course in Arts**

**B.A. (Economics)**

**Syllabus for**

**Sem - I & II**

**Reference: GR dated 16<sup>th</sup> May 2023 for Credit structure**

UNIVERSITY OF MUMBAI



(As per NEP 2020)

Sr. No.	Heading	Particulars
1	Title of the Program	Certificate Course in Arts B.A. (Economics)
2	Eligibility for Admission	HSC
3	Duration of Program	4 Years
4	Intake Capacity	120
5	Scheme of Examination	Theory: 60 Marks Internal : 40 Marks
6	Standard of Passing	40 %
7	Program Academic Level	4.5
8	Pattern	Semester
9	Status	New
10	To be implemented from Academic Year	2023 -2024

**Sign of HOD / Co-ordinator**

**Sign of Dean**

**Asso. Prof. Neelam Devendra Dhuri**

**Faculty of Arts**

Department of Economics

## **PREAMBLE**

### **Introduction:**

Education empowers Mankind. A holistic education paradigm will effectively focus on developing knowledge, employable skill sets, appropriate attitudes and an overall personality. NEP is focused towards imparting such an education system.

S. P. K. Mahavidyalaya, Sawantwadi (Autonomous) believes in implementing several measures to bring equity, efficiency and excellence in higher education system in conformity to the guidelines laid down by the University Grants Commission (UGC). In order to achieve these goals, all efforts are made to ensure high standards of education by implementing several steps to enhance the teaching- learning process, examination and evaluation techniques and ensuring the all-round development of learners.

The Three-year course in B.A. Economics has been designed to have a progressive and innovative curriculum in order to equip our learners to face the future challenges in the field of higher education. In semesters I and II learners are introduced to the basic areas of Economics. Economics as a science/ social science tries to understand the behavior of an individual in different situations making the learner to get equipped with various abilities to lead life with refined knowledge and talent as well as making it more student centric. In the present context the syllabi of Economics (BA) is framed in such a way to gain fundamental and advanced knowledge of Economics along with enhanced skills set. Further, preparing the students to get ready to make the needs of the job market.

In semesters III and IV the course content is made more rigorous by introducing the details of each of the above area. In semesters V and VI, course are designed to help in specialization in the core areas of Economics.

### **Aims and Objectives:**

Our program's objectives and outcomes are aligned with Learning Outcome Based Framework (LOCF) developed by the University Grants Commission (UGC). Economics is a scientific discipline and profession as such, it is important that Economics majors:

1. Develop a strong research background and understanding of the scientific foundation of Economics.

2. Develop a knowledge base of human behavior across the broad areas of Economics.
3. Become aware of the applications of Economics in the professions associated with Economics.
4. To impart the student a holistic understanding of the subject giving substantial weightage of the core contains, skill, value based and ability enhancement.
5. The student will demonstrate :
  - (a) Knowledge of the principles, methodologies, value systems and thought processes employed in understanding economic behavior of human beings.
  - (b) Ability to solved problems in micro economics and macroeconomics.
  - (c) Ability to identify, formulate and solve problems related to global, national and local socio – economic development. The syllabus has given due importance on the mainstreams of the body of knowledge on Economics” with due recognition of its wide spectrum. The ultimate goal of the syllabus is to enable the students to have an in-depth knowledge on the subject and enhance their scope of employment at every level of exit. Adequate emphasis has been given on the wand emerging techniques and understanding of the subject under the changing regime and global context. There is a need to strengthen the students to understand essential aspects of economics in diverse subject areas not only in social sciences, but also among other natural and physical sciences. The curriculum lays focus on creating new knowledge, acquiring new skills and capabilities in Economics producing an intelligent human resource serving the Economy and society

### **Program Outcomes (Pos):**

The program Bachelor of Arts (BA) in Economics sensitizes students to understand the basics of Economics and its applications in the various areas of life.

The programmer outcomes (POs) are expected to be as under:

**PO1:** Students will be able to understand economic vocabulary, methodologies, tools and analysis procedures.

**PO2:** Students will be familiar with the knowledge and application of micro economics for formulation of policies and planning.

**PO3:** Students will learn to apply economic theories and concepts to contemporary social issues as well as analysis of policies.

**PO4:** Students will be able to understand the impact of government policies and will be able to assess the consequences of the policies on the parties involved.

**PO5:** Understand the basics of Quantitative techniques and their applications.

**PO6:** Critically evaluate the ongoing economic development in India and abroad.

**PO7:** Understand research methods in economics.

**PO8:** Students develops an awareness of career choices and the option for higher studies.

## **PROGRAM OUTCOMES**

### **Program Specific Outcomes (PSOs) for B.A. Economics**

**PSO1:** Understand the behavioral dynamics in Indian and World economy. Inculcate the ability to explain core economic terms, concepts and theories.

**PSO2:** Integrate other disciplinary perspectives with economic analysis to produce a critical assessment of a social problem

**PSO3:** Understand functioning and implementation of policies.

**PSO4:** Inculcate and apply communication skills to understand the social scenario and find solutions for social problems.

**PSO5:** To analyze economic behavior in practice.

**PSO6:** Creatively employ the insights gained to developing and disseminating constructs of newer economic ideas and policies

**PSO7:** Apply various quantitative and qualitative skills to analyze and forecast the behavior of certain economic variables

**PSO8:** To use modern library, searching and retrieval methods to obtain information about topics / subjects relating to economics from various sources.

## PEDAGOGY

The goal of economic pedagogy is to awaken a student's critical consciousness and empower them with economic tools that help them in taking the crucial decision which helps them with economic tools through which they can make the efficient choices in managing scarce resources such as resources, money and time:

**1. Importance to theory as well as applications:** All these years economics curriculum was concentrating more on teaching theoretical aspects, but the new curriculum gives importance to application through many hands-on training, case studies, empirical studies etc.

**2. Utilization of ICT:** In order to make the critical and creative thinking among the students better the ICT tools will be used. It includes case studies of research- led teaching, via presentations, web sites and other media.

**3. Research –based and research led teaching:** The theories will be explained with application. In order to give more hands-on training, the projects and internships are introduced in economics curriculum. The students will do the research projects of their choices under the supervisor of the research guide.

**4. Exposure to mathematics and statistics:** In today's world, economics is using more of statistics and mathematics in economic analysis. Hence the curriculum is designed in such a way which gives more exposure to mathematics and statistics training.

**5. Brain storming approach:** Students will deliberately involve either in groups or as individual to deliberately discuss the possible implications or solutions to the Indian economic problems. The teacher will guide the process and help the students to think in right perspective and direction. This will help the teachers understand the extent of the student understanding and take corrective steps, but also helps student involvement in the curriculum.

**6. Prominence to Indian economic contribution and Indian examples:** The western economic theories were taught ignoring the contribution of Indian economists. The new curriculum also emphasis on the Indian economists contribution, their theories and application. The teacher may highlight the Indian economic contribution and Indian examples in the pedagogy.



## Credit Structure of the Program Arts Faculty

Level	Class	Sem	Major (Mandatory)		Major (Elective)		Minor		Open Elective		Vocational Skill Courses / Skill Enhancement Courses		Ability Enhancement Courses/Value Education Courses/Indian Knowledge System		Field Project/Internship/Community Engagement/Co-curricular Courses		TOTAL CREDITS	Degree			
			MAJOR SUBJECTS	TOTAL CREDITS	MAJOR SUBJECTS	TOTAL CREDITS	MINOR COURSES	TOTAL CREDIT	OPEN ELECTIVE COURSES	TOTAL CREDITS	VSEC COURSES	TOTAL CREDITS	AEC,VEC, IKS COURSES	TOTAL CREDITS	DETAILS OF FP/CE/CC	TOTAL CREDITS					
4.5	FYBA	I	MJ-01	4	-	0	MN-01	4	OE-1	2	SEC	2	AEC(CS)	2	CC /NSS/NCC Studies/DLLE	2	22	Exit Option : Award of UG Certificate in Major with 44 Credits and an additional 4 credits Core NSQF course/ Internship or Continue with Major and Minor			
											VSC	2	VEC(EVS)	2							
				IKS	2																
		II	MJ-02	4	-	0	MN-02	4	OE-2	4	SEC	2	AEC(CS)	2	CC /NSS/NCC Studies/DLLE	2			22		
VSC	2										VEC(EVS)	2									
5	SYBA	III	MJ-03	8	-	0	MN-03	4	OE-4	2	VSC	2	AEC(CS)	2	CC /NSS/NCC Studies/DLLE	2	22	Exit Option : Award of UG Diploma in Major with 88 Credits and an additional 4 credits Core NSQF course/ Internship or Continue with Major and Minor			
			MJ-04										VEC(EVS)	2							
		IV	MJ-05	8	-	0	MN-04	4	OE-5	2	SEC	2	AEC(CS)	2	CC /NSS/NCC Studies/DLLE	2			22		
			MJ-06								VSC	2									
5.5	TYBA	V	MJ-07	16	MJE-01	4	MN-05	2									22	Exit Option : Award of UG Degree in Major with 132 Credits or Continue with Major for Honours/ Research			
			MJ-08																		
			MJ-09																		
			MJ-10																		
		VI	MJ-11	16	MJE-02	4									RP-1	2	22				
			MJ-12																		
MJ-13																					
MJ-14																					
Total Credits			Major 56+8=64				Minor	18	OE	10	VSEC	14	AEC.VES,IKS	16		10	132				
6	Fourth Year of BA	VII	MJ-15	12	MJE-03	4	MN-06	4										22	Award of Bachelor of Arts Degree with Honours (with the completion of Courses equal to a minimum of 176 credits)		
			MJ-16																		
			MJ-17																		
			MJ-18																		
		VIII	MJ-19	12	MJE-04	4												RP-2		4	22
			MJ-20																		
			MJ-21																		
			MJ-22																		
Total Credits			Major 84+16=100				Minor	22	OE	10	VSEC	14	AEC.VES,IKS	16		14	176				



**SHRI PANCHAM KHEMRAJ MAHAVIDYALAYA SAWANTWADI (Autonomous)  
DEPARTMENT OF ECONOMICS**

**Proposed List of Major, Minor, Open Elective, Skill Enhancement Course, Ability Enhancement Compulsory Course, Indian Knowledge System Course, Vocational Skill Course, Details of Semesters**

**(To be implemented from Academic Year 2023-24)**

**Program: Certificate Course**

**Class: BA**

**Semester: I**

Sr. No.	Course Code	Title of the Course	Category of Course	No. of Lecture Hours	No. of Lectures per Unit	Teaching Hours per week (L+P)	SEE	CIE	Total Marks	No. of Credits
1	A101ECT	Micro Economics - I	Major	60	15	04+00	60	40	100	4
2	A101ECT	Micro Economics - I	Minor	-	-	-	-	-	-	-
3	ECOE101	Agricultural Economics	OE	30	10	02+00	40	10	50	2
4	ECSE101	Statistical Techniques for Economist - I	SEC	30	10	02+00	40	10	50	2
5	ECVS101	Indian Financial System - I	VSC	30	10	02+00	40	10	50	2
6	ECIK101	Contribution of Indian Economist in Economics	IKS	30	10	02+00	40	10	50	2
		<b>Sub - Total</b>		<b>180</b>	<b>55</b>	<b>12 +00</b>	<b>220</b>	<b>80</b>	<b>300</b>	<b>12</b>

**Program: Certificate Course**

**Class: BA**

**Semester: II**

Sr. No.	Course Code	Title of the Course	Category of Course	No. of Lecture Hours	No. of Lectures per Unit	Teaching Hours per week (L+P)	SEE	CIE	Total Marks	No. of Credits
1	A102ECT	Micro Economics - II	Major	60	15	04+00	60	40	100	4
2	A102ECT	Micro Economics - II	Minor	-	-	-	-	-	-	-
3	ECOE102	Indian Economy	OE	30	10	02+00	40	10	50	2
4	ECOE103	Financial Literacy	OE	30	10	02+00	40	10	50	2
5	ECSE102	Statistical Techniques for Economist - II	SEC	30	10	02+00	40	10	50	2
6	ECVS102	Indian Financial System - II	VSC	30	10	02+00	40	10	50	2
		<b>Sub - Total</b>		<b>180</b>	<b>55</b>	<b>12 +00</b>	<b>220</b>	<b>80</b>	<b>300</b>	<b>12</b>

**Notes:**

One Hour of Lecture is equal to 1 Credit

One Hour of Tutorial is equal to 1 Credit

One Hour of Practical is equal to 1 Cred

**Acronyms Expanded**

MJ : Major

MN : Minor

OE : Open Elective Course

SEC : Skill Enhancement Course

VECC : Value Education Compulsory Course

IKS : Indian Knowledge System

VSC : Vocational Skill Course

SEE : Semester End examination

CIE :- Continuous Internal Evaluation

L+P : Lecture + Practical(s)



**Title of the Programme**

**Certificate Course in Arts (B.A. Economics)**



**Name of the Subject: Economics**

<b>Sr. No.</b>	<b>Name of the Faculty</b>	<b>Qualification</b>	<b>Area of specialization</b>	<b>Name of the College</b>	<b>Nomination</b>
01	Dhuri Neelam Devendra	M.A. M. Phil.	Economics	Asso. Prof. S. P. K. Mahavidyalaya, Sawantwadi	Chairman
02	Kamble Tanaji Vishnu	M.A. M. Phil.	Economics	Asst. Prof. S. P. K. Mahavidyalaya, Sawantwadi	Faculty Member
03	Prof. Abhijit Vishnu Shetkar	M.A. B. Ed.	Economics	Asst. Prof. S. P. K. Mahavidyalaya, Sawantwadi	Faculty Member
04	Dr. Turlapati Venkata Govardhan Sharma	M.A. M.Phil. Ph.d.	Economics	Asst. Prof. Chh. Shahu Institute of Business Education & Research (Shivaji University)	Subject Expert from outside the Parent University Nominated by Academic Council
05	Dr. Rupe Sanjay Shankarrao	M.A. M.Phil. Ph.d.	Economics	Asst. Prof. Devchand College, Arjun Nagar Nipani (Shivaji University)	Subject Expert from outside the Parent University nominated by Academic Council
06	Dr. Kashinath Ramchandra Chavan	M.A.Ph.d.	Economics	Art, Commerce & Science College, Lanja, Tal – Lanja, Dist Ratnagiri	Subject Expert nominated by Vice Chancellor
07	Shri. Sarpotdar Yogesh Mahadev	B.A.	Business	Executive Patner Mahalaxmi Food Products Anjanari Dist. – Ratnagiri	Representative from Industry/Corporate sector/ allied area relating to placement nominated by the Principal
08	Miss. Aishwarya Dipak Pendse	M.A.	Economics	S. P. K. Mahavidyalaya, Sawantwadi	College Alumni nominated by Principal
09	Prof. Lokhande Anant Nana	M.A. ,D.C.M., Ph.d.	Economics	Associate Professor, Department of Economics, SRM College, Kudal, Dist- Sindhudurg	Expert from the outside the college nominated by the Principal

### Letter Grades and Grade Points:

Semester GPA / Programme CGPA Semester/ Programme	% of Marks	Alpha-Sign/ Letter Grade Result
9.00 - 10.00	90.0 - 100	O (Outstanding)
8.00 - < 9.00	80.0 - < 90.0	A+ (Excellent)
7.00 - < 8.00	70.0 - < 80.0	A (Very Good)
6.00 - < 7.00	60.0 - < 70.0	B+ (Good)
5.50 - < 6.00	55.0 - < 60.0	B (Above Average)
5.00 - < 5.50	50.0 - < 55.0	C (Average)
4.00 - < 5.00	40.0 - < 50.0	P (Pass)
Below 4.00	Below 40.0	F (Fail)
Ab (Absent)	-	Absent

Sign of HOD / Co-ordinator

Sign of Dean

Asso. Prof. Neelam Devendra Dhuri

Faculty of Arts

Department of Economics

विद्या परं देवतम्

## Appendix B

### Justification for (Title of the new course)

1.	Necessity for starting the course:	<b>As per the provisions of NEP 2020 accepted by Maharashtra Government, It is necessary to start this course.</b>
2.	Whether the UGC has recommended the course:	<b>Yes</b>
3.	Whether all the courses have commenced from the academic year 2023-24	<b>Yes</b>
4.	The courses started by the University are self-financed, whether adequate number of eligible permanent faculties are Available?	<b>It is aided and grantable. Yes, adequate number of teachers are available for this course.</b>
5.	To give details regarding the duration of the Course and is it possible to compress the course?	
6.	The intake capacity of each course and no. of admissions given in the current academic year:	<b>Admission is under process</b>
7.	Opportunities of Employability / Employment available after undertaking these courses:	<b>Lots of opportunities are available in both Government and Private sectors. The course is also useful for self-employments</b>

**Sign of HOD / Co-ordinator**

**Sign of Dean**

**Asso. Prof. Neelam Devendra Dhuri  
Department of Economics**

**Faculty of Arts**

**Certificate Course in Arts Syllabus as per NEP 2020  
To be implemented from the Academic year 2023-24**

**(Major/Minor Course) A101ECT & A102ECT: Economics**

**Micro Economics I & II**

<b>1. Syllabus as per NEP 2020:</b>		
i)	Name of the Programme	: <b>Certificate Course in Arts</b>
ii)	Course Code	: <b>(Major/Minor Course) A101ECT &amp; A102ECT</b>
iii)	Course Titles	: <b>Introduction to Micro Economics I &amp; II</b>
iv)	Credit Structure	: <b>No. of Credits per Semester – 04</b>
v)	No. of lectures per Unit	: <b>15</b>
vi)	No. of lectures per week	: <b>04</b>
<b>2.</b>	<b>Scheme of Examination</b>	: <ul style="list-style-type: none"><li>• <b>Written Exam: 4 Questions of 15 Marks each : 60 Marks</b></li><li>• <b>Internal Assessment: 40 marks</b></li><li><b>Total : 60 + 40 =100</b></li></ul>

**Syllabus as per NEP 2020 for Certificate Course in Arts  
(Major/Minor Course) A101ECT:**

**To be implemented from the Academic year 2023-24**

**Course Title: Micro Economics I  
SEMESTER I**

**Preamble:-**

This course is designed to expose the students to the basic principles of Microeconomic theory. The emphasis will be on the development of analytical thinking with the help of statistical tools among the students and develop the skill of application of Microeconomics concepts to analyze the real life situations.

**Learning Objectives:-**

- To introduce the concepts and definitions of economics and micro economics
- To impart knowledge of microeconomics
- To help students to acquire knowledge of some of the basic concepts, principles and theories of micro economics.
- Acquires the knowledge of the demand and supply analysis
- Understands the concept utility, laws of utility and consumer surplus
- Understand the indifference curve analysis and consumer's equilibrium

**Learning Outcomes:-**

- Understand the introductory microeconomic theory in a local, regional, national and international perspective
- Understand, explain and interpret the basic principles and elementary concepts in microeconomics
- Students are able to understand and define the basic concepts like demand and supply etc.
- Use the concepts of consumer behavior, consumer's equilibrium and demand elasticity to explain and interpret the consumer behavior in real life situations
- Use these concepts to understand the relevance of microeconomics to the economic policies which impact and shape the consumer behavior

**Periods:** 60 Lectures (4 lectures per week) per semester

**Syllabus as per NEP 2020 for Certificate Course in Arts  
(Major/Minor Course) A101ECT (04):**

**To be implemented from the Academic year 2023-24**

**Course Title: Micro Economics I**

**SEMESTER I**

**No. of Credits - 04**

**Course Title: A101ECT**

Course Code	Units	Topics	Lectures
A101ECT [4]	I	<p><b>Introduction to Microeconomics</b></p> <p>Microeconomics : Meaning, Scope, Nature, Importance and Limitations: Role of Price Mechanism in a Market Economy: Positive Economics and Normative Economics: Concepts of equation, Functions, Graphs, Diagrams, Line, Slope and Intercept.</p>	15
	II	<p><b>Ten Principles of Economics and Economic Methods</b></p> <p>Trade-Off Faced by the Individuals, Significance of Opportunity Cost in Decision Making, Thinking at the Margin, Responses to incentives, Benefits from Exchange, Organization of Economic Activities through Markets and its benefits, Role of Government in improving Market Outcomes, Dependence of Standard of Living on Production, Growth in Quantity of Money; Inflation and Unemployment Trade Off.</p>	15
	III	<p><b>Markets Demand and Supply</b></p> <p>What is a Market, What is competition; Demand curves Market Demand versus Individual demand, Movements along the demand curve, Shift in the Demand curve, Supply curve; Market supply and Individual Supply, Shifts in Supply curve, Market Equilibrium – Three steps to analyze changes in Equilibrium: Price Elasticity of Demand, Methods of Measuring price elasticity of demand – Total outlay method, Percentage Method and Point Method; Concepts of Income</p>	15



		Elasticity of Demand, Cross Elasticity of Demand and Promotional Elasticity of Demand.	
	<b>IV</b>	<b>Consumer's Behavior</b> Introduction to Cardinal and Ordinal Approaches; Indifference Curve Analysis - Properties of Indifference Curves. Budget Line and Consumer's Equilibrium; Income, Price and Substitution Effect, Derivation of Demand Curve, Consumer's Surplus: Strong Ordering and Weak Ordering.	<b>15</b>

**References:**

1. Mankiw N. G., (2015) "Principles of Micro economics", 7 th edition, cengage learning
2. Sen Anindya, (2007) "Microeconomics" – Theory and Application, oxford university press, new Delhi.
3. Salvatore D. (2003) "Microeconomics" - Theory and Application. Oxford university press New Delhi
4. Dr. Mithani D. M., Sayyed Nazneen, (2018) "Business Economics – I", Sheth Publisher, Pvt, Ltd.
5. [REDACTED], [REDACTED], [REDACTED], [REDACTED] (2000), "[REDACTED]  
[REDACTED] [REDACTED]", [REDACTED], [REDACTED]
6. [REDACTED] (2000) "[REDACTED] [REDACTED]", [REDACTED] [REDACTED], [REDACTED]
7. [REDACTED], [REDACTED], (2000) "[REDACTED] [REDACTED]" [REDACTED]  
[REDACTED], [REDACTED]
8. [REDACTED], [REDACTED], [REDACTED], (2000) "[REDACTED] [REDACTED] [REDACTED]", Tech  
Max [REDACTED], [REDACTED]

**University of Mumbai**  
**SHRI PANCHAM KHEMRAJ MAHAVIDYALAYA SAWANTWADI**  
**(Autonomous)**  
**Revised Syllabus Academic Year 2023-24**  
**F.Y.B.A. Economics**  
**Semester- I**

**Question Paper Pattern of Major Subject**  
**Scheme of Examination for Each Semester:**

**Continuous Internal Evaluation (CIE): 40 Marks**

Sr. No.	Particulars	Marks
01	One Unit Tests	20 Marks
02	Home Assignment/ Book Review/Skit/ Presentation/Poster/Chart /Model Making	15 Marks
03	Attendance	05 Marks
	<b>Total</b>	<b>40 Marks</b>

**Semester End Examination (SEE): 60 Marks**

<b>Duration: 2 hours</b>		<b>Marks: 60</b>
<b>N.B.</b> 1. All questions are compulsory and carry equal marks. 2. Use of Map Stencils and simple Calculator is allowed. 3. Attach appendix along with answer paper.		
<b>Q. 1</b>	<b>Unit-I</b> <i>OR</i>	<b>15 Marks</b>
<b>Q.1</b>	<b>Unit-I</b> <b>(Question may be divided in to A and B)</b>	<b>15 Marks</b>
<b>Q. 2</b>	<b>Unit-II</b> <i>OR</i>	<b>15 Marks</b>
<b>Q. 2</b>	<b>Unit-II</b> <b>(Question may be divided in to A and B)</b>	<b>15 Marks</b>
<b>Q. 3</b>	<b>Unit-III</b> <i>OR</i>	<b>15 Marks</b>

Q. 3	Unit-III (Question may be divided in to A and B)	15 Marks
Q. 4	Unit-IV OR	15 Marks
Q. 4	Unit-IV (Question may be divided in to A and B)	15 Marks

**Syllabus as per NEP 2020 for Certificate Course in Arts  
(Major/Minor Course) A102ECT (04):**

**To be implemented from the Academic year 2023-24**

**Course Title: Micro Economics II**

**SEMESTER II**

**Preamble:-**

As a logical sequence to Microeconomics Paper –I, this paper is aimed at giving supply side knowledge of Economics to the learner which will enhance their knowledge about aspects of production, cost and revenue analysis, theories of distribution and understanding about the Market structure.

**Learning Objectives:-**

- To introduce the concepts and definitions of economics and micro economics.
- To impart knowledge of microeconomics.
- To help students to acquire knowledge of some of the basic concepts, principles and Theories of micro economics.
- Acquires the knowledge of the demand and supply analysis.
- Understand the concept utility, laws of utility and consumer surplus.
- Understand the indifference curve analysis and consumer's equilibrium.

**Learning Outcomes:-**

- Understand the introductory microeconomic theory in a local, regional, national and international perspective.
- Understand explain and interpret the basic principles and elementary concepts in microeconomics.
- Students are able to understand and define the basic concepts like demand and supply etc.
- Use the concepts of consumer behavior, consumer's equilibrium and demand elasticity to explain and interpret the consumer behavior in real life situations.
- Use these concepts to understand the relevance of microeconomics to the economic

policies which impact and shape the consumer behavior.

**Periods:** 60 Lectures (4 lectures per week) per semester

**Syllabus as per NEP 2020 for Certificate Course in Arts  
(Major/Minor Course) A102ECT (04): Economics**

**To be implemented from the Academic year 2023-24**

**Course Title: Micro Economics - II**

**SEMESTER II**

**No. of Credits - 04**

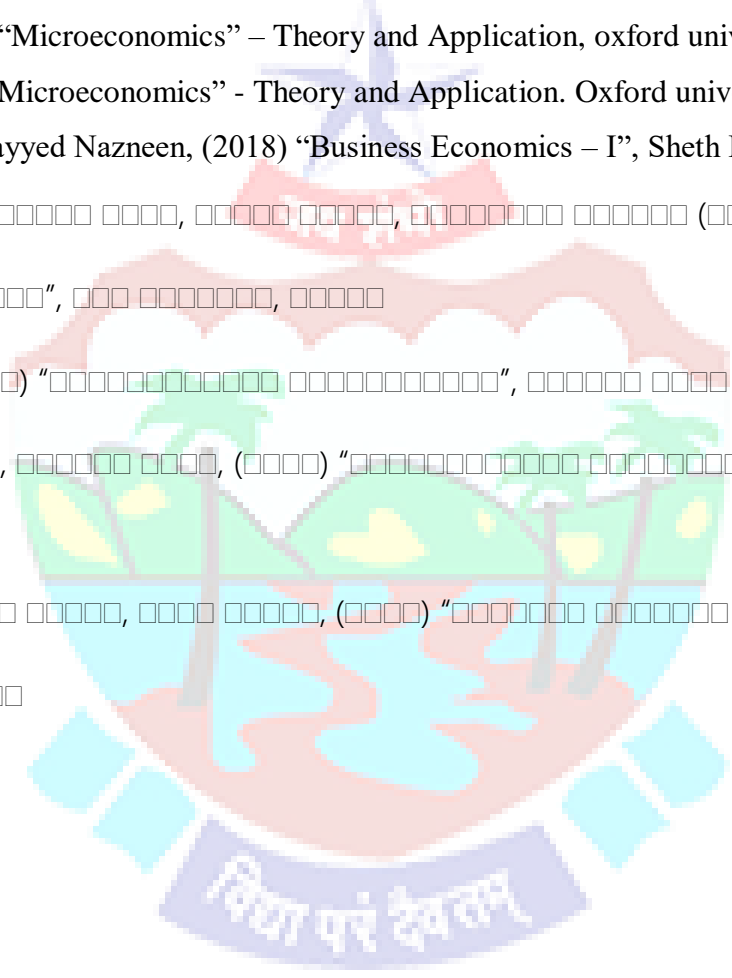
**Course Title: A102ECT (04)**

<b>Course Code</b>	<b>Units</b>	<b>Topics</b>	<b>Lectures</b>
<b>A102ECT [4]</b>	<b>I</b>	<b>Production Analysis</b> Production function: Concept and Types; concepts of Total, Average and Marginal Product. Law of Variable Proportion and Returns to Scale, Isoquant and Producer's Equilibrium.	<b>15</b>
	<b>II</b>	<b>Cost &amp; Revenue Analysis</b> Concepts of costs: Money and Real cost, Private cost, Costs, Relationship between Average, Marginal and Total Cost, Short Run and Long Run Cost Curves, Concepts of Revenue: Types and Interrelationship.	<b>15</b>
	<b>III</b>	<b>Factor pricing</b> Marginal Productivity Theory of Distribution, Rent: Ricardian Theory of rent, Modern Theory of rent, Quasi rent, Wages: Modern theory of Wages; Collective Bargaining, Supply curve of Labor, Interest Classical Theory on Interest, Loanable Funds, Theory of Interest : Risk and Uncertainty Theory, Innovation theory, Dynamic Theory.	<b>15</b>
	<b>IV</b>	<b>Equilibrium in Different Market Structure</b> Concept of Equilibrium, TR - TC and MR - MC Approaches,	<b>15</b>

	Features of Perfect Competition, Monopoly and Monopolistic Competition, Short Run and Long Run Equilibrium of Firm and Industry under each Market Condition, Selling Cost and Wastages under Monopolistic Competition.	
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**References:**

1. Mankiw N. G., (2015) “Principles of Micro economics”, 7 th edition, cengage learning
2. Sen Anindya, (2007) “Microeconomics” – Theory and Application, oxford university press, new Delhi.
3. Salvatore D. (2003) “Microeconomics” - Theory and Application. Oxford university press New Delhi
4. Dr. Mithani D. M., Sayyed Nazneen, (2018) “Business Economics – I”, Sheth Publisher, Pvt, Ltd.
5. [REDACTED], [REDACTED], [REDACTED], [REDACTED] (REDACTED), “[REDACTED] [REDACTED] [REDACTED]”, [REDACTED] [REDACTED], [REDACTED]
6. [REDACTED] (REDACTED) “[REDACTED] [REDACTED]”, [REDACTED] [REDACTED] [REDACTED], [REDACTED]
7. [REDACTED] [REDACTED], [REDACTED] [REDACTED], (REDACTED) “[REDACTED] [REDACTED]” [REDACTED] [REDACTED], [REDACTED]
8. [REDACTED] [REDACTED], [REDACTED] [REDACTED], [REDACTED] [REDACTED], (REDACTED) “[REDACTED] [REDACTED] [REDACTED]”, Tech Max [REDACTED], [REDACTED]



**University of Mumbai**  
**SHRI PANCHAM KHEMRAJ MAHAVIDYALAYA SAWANTWADI**  
**(Autonomous)**  
**Revised Syllabus Academic Year 2023-24**  
**F.Y.B.A. Economics**  
**Semester- II**

**Question Paper Pattern of Major Subject**  
**Scheme of Examination for Each Semester:**

**Continuous Internal Evaluation (CIE): 40 Marks**

Sr. No.	Particulars	Marks
01	One Unit Tests	20 Marks
02	Home Assignment/ Book Review/Skit/ Presentation/Poster/Chart /Model Making	15 Marks
03	Attendance	05 Marks
	<b>Total</b>	<b>40 Marks</b>

**Semester End Examination (SEE): 60 Marks**

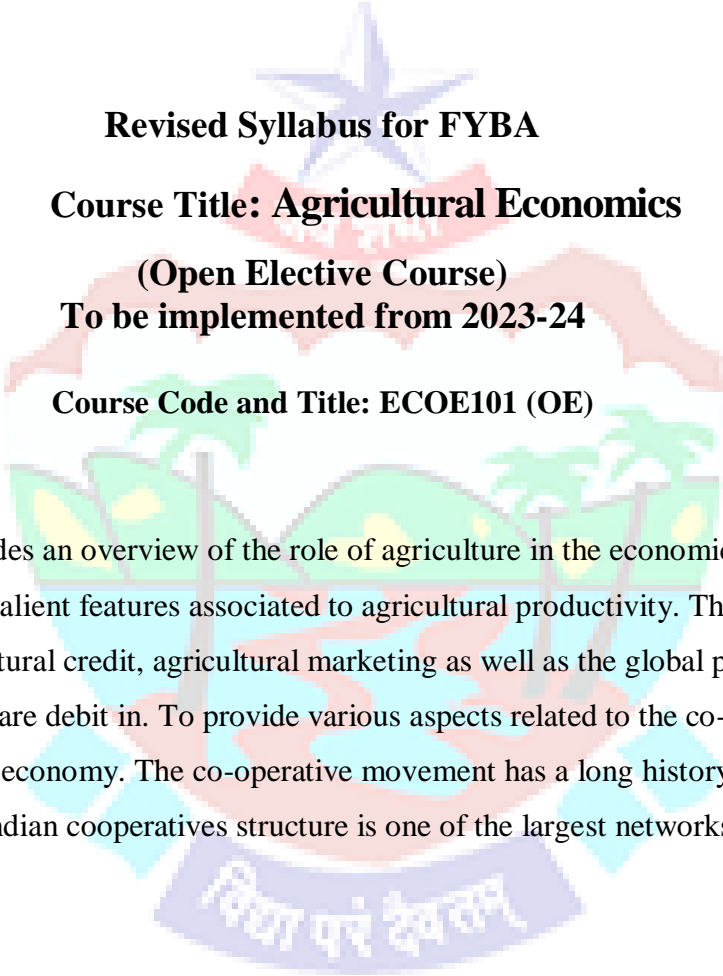
<b>Duration: 2 hours</b>		<b>Marks: 60</b>
<b>N.B.</b> 1. All questions are compulsory and carry equal marks. 2. Use of Map Stencils and simple Calculator is allowed. 3. Attach appendix along with answer paper.		
<b>Q. 1</b>	<b>Unit-I</b>	<b>15 Marks</b>
	<i>OR</i>	
<b>Q.1</b>	<b>Unit-I</b> <b>(Question may be divided in to A and B)</b>	<b>15 Marks</b>

Q. 2	Unit-II	15 Marks
<i>OR</i>		
Q. 2	Unit-II (Question may be divided in to A and B)	15 Marks
<i>OR</i>		
Q. 3	Unit-III	15 Marks
<i>OR</i>		
Q. 3	Unit-III (Question may be divided in to A and B)	15 Marks
<i>OR</i>		
Q. 4	Unit-IV	15 Marks
<i>OR</i>		
Q. 4	Unit-IV (Question may be divided in to A and B)	15 Marks

**Certificate Course in Arts Syllabus as per NEP 2020**  
To be implemented from the Academic year 2023-24

**Course Title: Agricultural Economics**  
**(Open Elective Course)**

<b>1. Syllabus as per NEP 2020:</b>		
i)	Name of the Programe	: <b>Certificate Course in Arts</b>
ii)	Course Code	: <b>ECO101[2], ECO102 [2] &amp; ECO103 [2]</b>
iii)	Course Titles	: <b>Agricultural Economics Semester I Indian Economy (Semester II) Financial Literacy Semester II</b>
iv)	Credit Structure	: <b>No. of Credits per Semester – 02</b>
v)	No. of lectures per Unit	: <b>15</b>
vi)	No. of lectures per week	: <b>02</b>
2.	<b>Scheme of Examination</b>	: <b>• Written Exam: 3 Questions of 10 Marks each= 30 Marks</b>  <b>• Internal Assessment: 20 marks</b> <b>Total : 30 + 20 =50</b>



**Revised Syllabus for FYBA**  
**Course Title: Agricultural Economics**  
**(Open Elective Course)**  
**To be implemented from 2023-24**  
**Course Code and Title: ECOE101 (OE)**

**Preamble –**

This paper provides an overview of the role of agriculture in the economic development of the country and salient features associated to agricultural productivity. The pertinent aspects related to agricultural credit, agricultural marketing as well as the global problems existing in the marketing are dealt in. To provide various aspects related to the co-operative organization in the globalized economy. The co-operative movement has a long history of more than hundred years. Indian cooperatives structure is one of the largest networks in the world.

**Learning Objectives**

- To make the students aware of scope and role of agriculture in economic development.
- To understand the concept of land reforms and its problems and measures
- To provide an overview of the role of agriculture in the economic development of the country and the salient features associated to agricultural productivity and agricultural labor

**Learning Outcomes:-**

- Student will information regarding various issues in India and remedies for it.



- The student will come to know the basics of agriculture and rural economics.
- The student will get familiar with land distribution and agriculture production.

**Periods:** 30 lectures (2 lectures per week) per semester

**Revised Syllabus for FYBA**  
**To be implemented from 2023-24**  
**Course Title: Agricultural Economics**  
**(Open Elective Course)**

**Course Code and Title: ECOE101 (OE)**

**No. of Credits - 02**

**Course Code: ECOE101 (OE)**

<b>Course Code</b>	<b>Units</b>	<b>Topics</b>	<b>Lectures</b>
<b>ECOE101</b> [2]	<b>I</b>	<b>Introduction of Agriculture</b> Definition, scope of Agriculture Economics, Role of Agriculture in Economic development, Features of Indian Agriculture, Constraints in Agriculture Development , Types of Farming, Co-operative farming, Importance of Livestock in India, Meaning of Agricultural Productivity - Causes of Low productivity in Agriculture, Measures Adopted to Increase Agriculture Productivity.	<b>15</b>
	<b>II</b>	<b>Agricultural Marketing and Finance in India:-</b> Types of Marketing, WTO and Indian Agriculture, problems of Agricultural Marketing and Its Measures. Agricultural Marketing System in India, National Agricultural Market. Co-operative Finance - Need, Structure, Progress and Problems, farmers	<b>15</b>

	service societies and Urban co-operative banks, Institutional and Non-institutional Sources, National Co-operative Development Corporation (NCDC) Role of NABARD.	
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**Reference:-**

1. Sankaran, S.: (2014) "Agricultural Economics" – Margham & Company LTD, New Delhi.
2. Tyagi B.P., (2010) "Agricultural Economics and Rural Development", Jai Prakash Nath &co, Meerut.
3. Puri V.K., Misra S. K., — (2019) "Indian Economy", Himalaya Publishing House, New Delhi.

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**Revised Syllabus Academic Year 2023-24**  
**F.Y.B.A. Economics**  
**Semester- I**

**Question Paper Pattern of Open Elective Course**  
**Scheme of Examination for Each Semester:**

**Continuous Internal Evaluation (CIE): 20 Marks**

Sr. No.	Particulars	Marks
01	Presentation/Seminar/ Home Assignment	15 Marks
02	Attendance	05 Marks
	<b>Total</b>	<b>20 Marks</b>

**Semester End Examination (SEE): 30 Marks**

<b>Duration: 2 hours</b>	<b>Marks: 30</b>
<b>N.B.</b> 1. All questions are compulsory and carry equal marks. 2. Use of Map Stencils and simple Calculator is allowed. 3. Attach appendix along with answer paper.	

Q. 1	Unit-I	10 Marks
<i>OR</i>		
	Unit-I	10 Marks
Q. 2	Unit-II	10 Marks
<i>OR</i>		
	Unit-II	10 Marks
Q. 3	Unit-I & II	10 Marks
Short Notes (Any Two)		

## Revised Syllabus for FYBA

### Course Title: INDIAN ECONOMY

(Open Elective Course)

To be implemented from 2023-24

SEMESTER – II

Course Code and Title: ECOE102 (OE) - II

#### **Preamble –**

This paper deals with the nature and sector wise composition of Indian economy. The learners shall be able to understand the problems and prospects of Indian economy. The content has also intended to orient the learners about the recent development in the economy.

#### **Learning Objectives**

- Identify the structural features and constants of the Indian economy.
- To study the introductory part of Indian economy.
- To study the nature and scope agricultural sector.
- To study the importance Industrial sector.
- To study the service sector.

#### **Learning Outcomes:-**

- Students will understand the introductory part of Indian economy.
- Students will understand scenario of agricultural sector.

- Students will learn Industrial sector.
- Students will get basic idea of service sector.

**Periods:** 30 lectures (2 lectures per week) per semester

**Revised Syllabus for FYBA**  
**To be implemented from 2023-24**  
**Course Title: INDIAN ECONOMY**  
**(Open Elective Course)**  
**SEMESTER – II**

**Course Code and Title: ECOE102 (OE) II**

**No. of Credits - 02**

**Course Code: ECOE102 (OE) II**

Course Code	Units	Topics	Lectures
ECOE102 [2]	I	<b>Introduction :-</b> Trend's in India's National Income and PCI since 1990, causes of low national income, factors helping to increase in national income, Structural changes in Indian economy, Employment generation programmes in India. Poverty alleviation programmes in India, Regional Inequalities – causes and measures.	15
	II	<b>Industrial and Service sector :-</b> Infrastructure for Industrial Economy, Industrial Policy of 1991, Micro, Small and Medium Enterprises (MSME's) – Importance, Problems and Solutions, Recent Policies and Programs –	15





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Revised Syllabus Academic Year 2023-24  
F.Y.B.A. Economics  
Semester- II

**Question Paper Pattern of Open Elective Course**

**Scheme of Examination for Each Semester:**

**Continuous Internal Evaluation (CIE): 20 Marks**

Sr. No.	Particulars	Marks
01	Presentation/Seminar/ Home Assignment	15 Marks
02	Attendance	05 Marks
	<b>Total</b>	<b>20 Marks</b>

**Semester End Examination (SEE): 30 Marks**

<b>Duration: 2 hours</b>	<b>Marks: 30</b>
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<b>N.B.</b> 1. All questions are compulsory and carry equal marks. 2. Use of Map Stencils and simple Calculator is allowed. 3. Attach appendix along with answer paper.		
<b>Q. 1</b>	<b>Unit-I</b>	<b>10 Marks</b>
<i>OR</i>		
	<b>Unit-I</b>	<b>10 Marks</b>
<b>Q. 2</b>	<b>Unit-II</b>	<b>10 Marks</b>
<i>OR</i>		
	<b>Unit-II</b>	<b>10 Marks</b>
<b>Q. 3</b>	<b>Unit-I &amp; II</b>	<b>10 Marks</b>
Short Notes (Any Two)		

## Revised Syllabus for FYBA

**To be implemented from 2023-24**

**Course Title: FINANCIAL LITERACY  
(Open Elective Course)**

**SEMESTER – II**

**Course Code and Title: ECOE103 (OE) III**

### Preamble –

Financial literacy involves knowing basic financial management principles and applying them in our day-to-day lives. It is an important life skill that has a direct impact on our long-term well-being. Having an understanding of the basics of money management, savings, investment, etc., from a young age, can help equip students with the knowledge and skills required to make responsible choices and decisions in the long term.

### Learning Objectives

The learning objectives of this course are as follows:

- Familiarity with different aspects of financial literacy such as savings, investment,

taxation and insurance.

- Understand the relevance and process of financial planning.
- Promote financial well – being.

**Learning Outcomes:-**

- Develop proficiency for personal and family financial planning.
- Apply the concept of investment planning.
- Ability to analysis banking and insurance products.
- Personal tax planning.

**Periods:** 30 lectures (2 lectures per week) per semester

**Revised Syllabus for FYBA**

**To be implemented from 2023-24**

**Course Title: FINANCIAL LITERACY**

**(Open Elective Course)**

**SEMESTER – II**

**Course Code and Title: ECOE103 (OE) III**

**No. of Credits - 02**

**Course Code: ECOE103 (OE) III**

<b>Course Code</b>	<b>Units</b>	<b>Topics</b>	<b>Lectures</b>
<b>ECOE103</b> [2]	<b>I</b>	<b>Financial Planning and Banking :-</b> Concepts of saving and Investment. Time value of money, Financial management of spending and financial discipline, Banking structure in India, Types of banks, Services offered by banks, Types of Deposits, Types of loans Financial transactions – Debit cards, (ATM) and credit cards, Net banking and UPI, digital wallets. Security and precautions against online frauds.	<b>15</b>



	<p><b>II Investment Planning and Tax Savings Schemes :-</b>  Investment opportunities and financial products, Insurance planning – Life and non-life including medical insurance schemes. Introduction to basic Tax structure in India, Types of taxes, How taxes impact income, Aspects of personal tax planning. Government Schemes – National Saving certificates, Public Provident Fund, post office schemes, Equity Linked Savings, Retirement Benefits Schemes, NPS (New Pension System).</p>	<p><b>15</b></p>
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**References:**

1. Jain T. R. and Ohri V. K., (2020) “Money and Banking”, VK Global Publications Pvt. Ltd,
2. Braunstein S. and Welch C., (2002) “Financial literacy”: An overview of practice, research, and p Fed. Res. Bull,
3. Jain T. R. and Sharma R. L.,(2014) “Indian Financial System”, by, VK Global Publications Pvt. Ltd.
4. Cole S. and Shastry G. K., (2009) “Smart Money: The effect of Education, cognitive ability and Financial literacy on Financial market participation”, Harvard Business school,
5. Gitman, Joehnk and Billingsley, (2016) “Personal financial planning”, Cengage Learning
6. Jeff M., (2016) “Personal Finance”, Prentice Hall,



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Revised Syllabus Academic Year 2023-24  
F.Y.B.A. Economics  
Semester- II

**Question Paper Pattern of Open Elective Course**

**Scheme of Examination for Each Semester:**

**Continuous Internal Evaluation (CIE): 20 Marks**

Sr. No.	Particulars	Marks
01	Presentation/Seminar/ Home Assignment	15 Marks
02	Attendance	05 Marks
	<b>Total</b>	<b>20 Marks</b>

**Semester End Examination (SEE): 30 Marks**

<b>Duration: 2 hours</b>	<b>Marks: 30</b>
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<b>N.B.</b> 1. All questions are compulsory and carry equal marks. 2. Use of Map Stencils and simple Calculator is allowed. 3. Attach appendix along with answer paper.		
<b>Q. 1</b>	<b>Unit-I</b>	<b>10 Marks</b>
<i>OR</i>		
	<b>Unit-I</b>	<b>10 Marks</b>
<b>Q. 2</b>	<b>Unit-II</b>	<b>10 Marks</b>
<i>OR</i>		
	<b>Unit-II</b>	<b>10 Marks</b>
<b>Q. 3</b>	<b>Unit-I &amp; II</b>	<b>10 Marks</b>
Short Notes (Any Two)		

**Certificate Course in Arts Syllabus as per NEP 2020**  
To be implemented from the Academic year 2023-24

**Course Title: STATISTICAL TECHNIQUES FOR ECONOMIST**  
(Skill Enhancement Course)

<b>1. Syllabus as per NEP 2020:</b>		
i)	Name of the Programme	: <b>Certificate Course in Arts</b>
ii)	Course Code	: <b>ECSE101 [2] &amp; ECSE102 [2]</b>
iii)	Course Titles	: <b>STATISTICAL TECHNIQUES FOR ECONOMIST – I &amp; II</b>
iv)	Credit Structure	: <b>No. of Credits per Semester – 02</b>
v)	No. of lectures per Unit	: <b>15</b>
vi)	No. of lectures per week	: <b>02</b>
<b>2.</b>	<b>Scheme of Examination</b>	: <ul style="list-style-type: none"> <li>• <b>Written Exam: 3 Questions of 10 Marks each= 30 Marks</b></li> <li>• <b>Internal Assessment: 20 marks</b></li> <li><b>Total : 30 + 20 =50</b></li> </ul>



**Revised Syllabus for FYBA  
To be implemented from 2023-24**

**Course Title: STATISTICAL TECHNIQUES FOR ECONOMIST - I  
Skill Enhancement Course**

**Course Code and Title: ECSE101 (Skill Enhancement Course)**

**SEMESTER - I**

**Preamble –**

The role of statistics is important as well as relevant in economics. The use of statistics can provide a better understanding of various topics discussed and studied under economics. statistical tools and techniques help understand, discuss and appreciate various topics under micro and macroeconomics better. Besides, applied subjects in economics make use of statistical tools and techniques to provide more elaborate and enhanced understanding of issues and challenges in the real world.

**Learning Objectives**

- To understand some basic concept of statistics
- To demonstrate the practical and the applied aspects of economics with the help of statistical techniques

- To enable students in understanding application of statistics in research.
- To prepare learners to realize about various analytical tools and methods in research.

**Learning Outcomes:-**

- To students gets on opportunities to learn how to collect and analysis primary and secondary data.
- The course will enable the students to get an insight in to the application of tools and techniques related economic decision making.
- Ability to develop, demonstrate and examine various topics under economics with the help of statistical techniques.
- Ability to examine subject areas in economics with the use of statistical tools.

**Periods:** 30 lectures (2 lectures per week) per semester

**Revised Syllabus for FYBA**

**To be implemented from 2023-24**

**Course Title: STATISTICAL TECHNIQUES FOR ECONOMIST - I**

**(Skill Enhancement Course)**

**SEMESTER – I**

**Course Code and Title: Statistical Techniques for Economist – I**

**No. of Credits - 02**

**Course Code: ECSE101 (SEC)**

Course Code	Unit	Topics	Lectures
ECSE101	I	<b>Introduction to Statistics</b> Meaning and Importance of Statistics, Descriptive statistics and inferential statistics, Nature, scope, Functions and Limitations of statistics method, merits and demerits of statistics method, various concepts used in statistics method, statistics survey.	15
	II	<b>Collection and Organization of data</b> Introduction, sources of data collection, primary data and secondary data, methods of collection of primary data: Direct	15





**Continuous Internal Evaluation (CIE): 20 Marks**

Sr. No.	Particulars	Marks
01	Presentation/Seminar/ Home Assignment	15 Marks
02	Attendance	05 Marks

	<b>Total</b>	<b>20 Marks</b>
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**Semester End Examination (SEE): 30 Marks**

<b>Duration: 2 hours</b>		<b>Marks: 30</b>
<b>N.B.</b> 1. All questions are compulsory and carry equal marks. 2. Use of Map Stencils and simple Calculator is allowed. 3. Attach appendix along with answer paper.		
<b>Q. 1</b>	<b>Unit-I</b>	<b>10 Marks</b>
<i>OR</i>		
	<b>Unit-I</b>	<b>10 Marks</b>
<b>Q. 2</b>	<b>Unit-II</b>	<b>10 Marks</b>
<i>OR</i>		
	<b>Unit-II</b>	<b>10 Marks</b>
<b>Q. 3</b>	<b>Unit-I &amp; II</b>	<b>10 Marks</b>
Short Notes (Any Two)		

**Revised Syllabus for FYBA  
To be implemented from 2023-24**

**Course Title: STATISTICAL TECHNIQUES FOR ECONOMIST - II  
Skill Enhancement Course**

**Course Code and Title: ECSE102 (Skill Enhancement Course)**

**SEMESTER - II**

**Preamble –**

This paper is designed with the view to introduce the concepts, principles and methods of economic research based on qualitative and quantitative data economic. A data has emerged at an exponential rate and it is the description, interpretation and understanding of these data and drawing of accurate conclusion that is imperative for a students of economics.



## Learning Objectives

- To provide an understanding of statistics and its application under various topics under economics.
- To present the data an attractive and impressive manner.
- To bring out the characteristics of the data.

## Learning Outcomes:-

After studying this course, you should be able to:

- The learners get assimilated to the research culture in economics thought application of statistics.
- The students will understand data collection and presentation for quality research social sciences.
- The students will understand the writing of social science research data with its various types, organization and styles.

**Periods:** 30 lectures (2 lectures per week) per semester

### **Revised Syllabus for FYBA**

**To be implemented from 2023-24**

**Course Title: STATISTICAL TECHNIQUES FOR ECONOMIST - II**  
(Skill Enhancement Course)

**SEMESTER – II**

**No. of Credits - 02**

**Course Code: ECSE102 (SEC)**

<b>Course Code</b>	<b>Units</b>	<b>Topics</b>	<b>Lectures</b>
<b>ECO103</b> [2]	<b>I</b>	<b>Diagrammatic and Graphic presentation</b> Introduction, Importance of diagrams and graphs, Types of	<b>15</b>





<b>Sr. No.</b>	<b>Particulars</b>	<b>Marks</b>
01	Presentation/Seminar/ Home Assignment	15 Marks
02	Attendance	05 Marks
	<b>Total</b>	<b>20 Marks</b>

**Semester End Examination (SEE): 30 Marks**

<b>Duration: 2 hours</b>		<b>Marks: 30</b>
<p><b>N.B.</b> 1. All questions are compulsory and carry equal marks.  2. Use of Map Stencils and simple Calculator is allowed.  3. Attach appendix along with answer paper.</p>		
<b>Q. 1</b>	<b>Unit-I</b>	<b>10 Marks</b>
<i>OR</i>		
	<b>Unit-I</b>	<b>10 Marks</b>
<b>Q. 2</b>	<b>Unit-II</b>	<b>10 Marks</b>
<i>OR</i>		
	<b>Unit-II</b>	<b>10 Marks</b>
<b>Q. 3</b>	<b>Unit-I &amp; II</b>	<b>10 Marks</b>
Short Notes (Any Two)		

**Revised Syllabus for FYBA  
To be implemented from 2023-24**

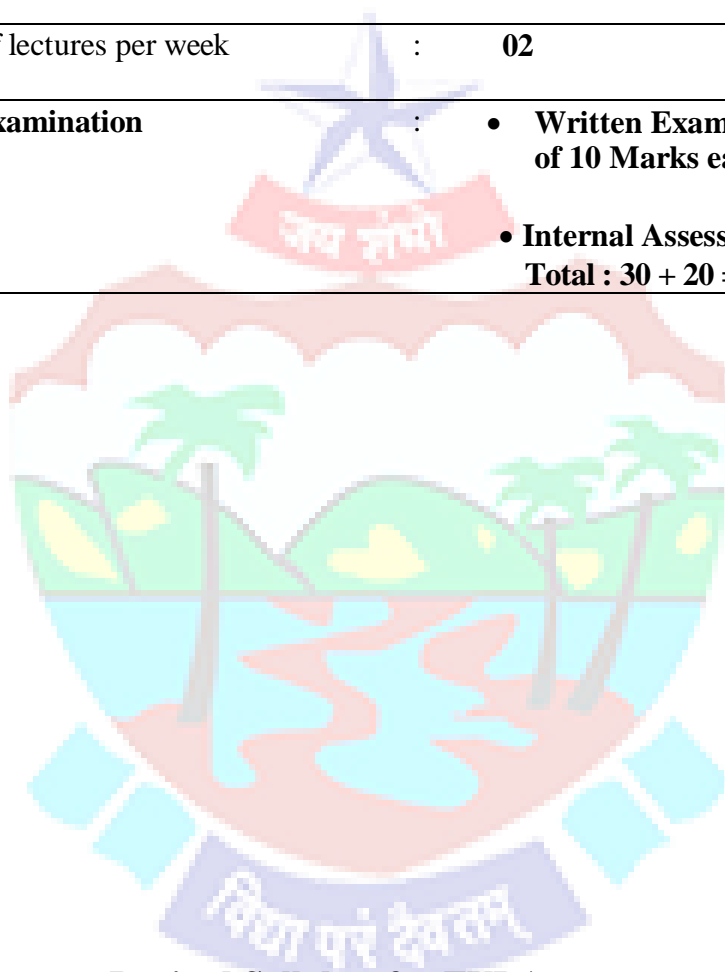
**Course Title: INDIAN FINANCIAL SYSTEM**

(Vocational Skill Course)

**SEMESTER - I**

**1. Syllabus as per NEP 2020:**

i)	Name of the Programme	:	<b>Certificate Course in Arts</b>
ii)	Course Code	:	<b>ECVS101[2] &amp; ECVS102 [2]</b>
iii)	Course Titles	:	<b>INDIAN FINANCIAL SYSTEM Paper I &amp; II (VSC)</b>
iv)	Credit Structure	:	<b>No. of Credits per Semester – 02</b>
v)	No. of lectures per Unit	:	<b>15</b>
vi)	No. of lectures per week	:	<b>02</b>
2.	<b>Scheme of Examination</b>	:	<ul style="list-style-type: none"><li>• <b>Written Exam: 3 Questions of 10 Marks each= 30 Marks</b></li><li>• <b>Internal Assessment: 20 marks</b></li><li><b>Total : 30 + 20 =50</b></li></ul>



**Revised Syllabus for FYBA  
To be implemented from 2023-24**

**Course Title: INDIAN FINANCIAL SYSTEM  
(Vocational Skill Course)**

**Course Code and Title: ECVS101 (Vocational Skill Course)**

**SEMESTER - I**

**Preamble:-**

In this semester the students get introduced with various aspects related to Indian financial system. Indicators of financial development will be introduced and overview of financial sector reforms will be undertaken. Students will be able to understand performance, progress and issues in Indian Banking system. The operations of both the central and commercial banks in an open economy, had to be reassessed. The syllabus also provides students with an overview of the future of the markets in India and the reforms that have been carried out in them over period of time.

**Learning Objectives:-**

- To make the students understand functions and organization of financial system.
- To understand the recent trends and development in banking system.
- To understand the role of the Reserve Bank of Indian financial system.
- Understand the nature and components of Indian financial system

**Learning Outcomes:-**

- Empowering student's about Indian financial system, indicators of financial development and overview of financial sector reforms.
- Awareness on performance, progress and issues in Indian banking.

**Periods:** 30 lectures (2 lectures per week) per semester

**Revised Syllabus for FYBA**

**To be implemented from 2023-24**

**Course Title: INDIAN FINANCIAL SYSTEM (VSC)**

**(Vocational Skill Course)**

**SEMESTER – I**

Course Code	Units	Topics	Lectures
ECVS101 [2]	I	<b>Introduction to Indian Financial System</b> Definition and Meaning of the Financial System , Components of the Financial System: Institutions, Instruments, Markets and Services, Functions and Role of Financial System, Financial system and Economic development, Indicators of Financial Development: FR, FIR, NIR and IR.	15
	II	<b>Financial Institutions and Financial Market</b> Central Banking – Meaning and Functions: traditional and promotional, Monetary Policy of the RBI, Commercial Banks – Definitions and Nature of Commercial Banks, Functions of Commercial Banks: Primary and Secondary, Growth of commercial banking seems independence, nationalization of commercial banks, Money Market: Meaning, constituents of organized money market and reforms, Features of Indian Market. Capital Market: Role of Capital market in economic development of India, Structure of Indian Capital Market.	15

**REFERENCE:**

1. Bhole LM – (2011) “Financial Institutions and Markets” – 5<sup>th</sup> edition - Tata McGraw-Hill
2. Khan M.Y. – “Indian financial system” - Tata McGraw-Hill
3. Pathak Bharti – “Indian Financial System” - Fifth Edition – Pearson Education
4. Machiraju.(2002) “Indian Financial System”, Vikas Publications house, 2nd edition
5. Varshney P. N. and Mittal D. K. (2002) “Indian Financial System”, Sutan Chand and sons, New Delhi, 2002
6. □□□□□ □□□□□□, □□□□□ □□. □□., □□□□□□□□ □□□□. □□., □□□□□ □□□□□□□□ (□□□□) “□□□□□□□□ □□□□□ □□□□□□□□”, □□□□□ □□□□□□□□□□, □□□ □ □□□□□ □□□□□□ □□□□□□, □□□□□



**University of Mumbai**  
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**(Autonomous)**  
**Revised Syllabus Academic Year, 2023-24**  
**F.Y.B.A. Economics**  
**Semester- I**  
**Question Paper Pattern of Vocational Skill Course**  
**Scheme of Examination for Each Semester:**

**Continuous Internal Evaluation (CIE): 20 Marks**



Sr. No.	Particulars	Marks
01	Presentation/Seminar/ Home Assignment	15 Marks
02	Attendance	05 Marks
	<b>Total</b>	<b>20 Marks</b>

**Semester End Examination (SEE): 30 Marks**

<b>Duration: 2 hours</b>		<b>Marks: 30</b>
<p><b>N.B.</b> 1. All questions are compulsory and carry equal marks.  2. Use of Map Stencils and simple Calculator is allowed.  3. Attach appendix along with answer paper.</p>		
<b>Q. 1</b>	<b>Unit-I</b>	<b>10 Marks</b>
<i>OR</i>		
	<b>Unit-I</b>	<b>10 Marks</b>
<b>Q. 2</b>	<b>Unit-II</b>	<b>10 Marks</b>
<i>OR</i>		
	<b>Unit-II</b>	<b>10 Marks</b>
<b>Q. 3</b>	<b>Unit-I &amp; II</b>	<b>10 Marks</b>
Short Notes (Any Two)		

**Revised Syllabus for FYBA  
To be implemented from 2023-24**

**Course Title: INDIAN FINANCIAL SYSTEM  
(Vocational Skill Course)**

**Course Code and Title: ECVS102 (Vocational Skill Course)**

**SEMESTER - II**

**Preamble:-**

The evolution of new instruments should also be and important constitute of the paper. It was also necessary that financial services be disused secretary. Certain topics have been also incorporated to facilities the students with practical exposure to the functioning of these markets and they indicate potential topics for case studies and taking up small research projects.

**Learning Objectives:-**

- To introduces students to varied concepts of economics concepts of finance.
- Students will also be introduced with traditional modern and hybrid financial instruments.
- To throw light on the valuation of assets of derivatives and financial services and regulation.

**Learning Outcomes:-**

- Empowers students about the evaluation and signification of financial services, overview of new products and practices in the provision of financial services.
- Focuses on financial instruments and derivatives market in India
- The course leads to project work / case studies based on empirical examples such as : financial instruments - comparative analysis.

**Periods:** 30 lectures (2 lectures per week) per semester

**Revised Syllabus for FYBA**

**To be implemented from 2023-24**

**Course Title: INDIAN FINANCIAL SYSTEM - II**

**(Vocational Skill Course)**

**SEMESTER – II**



**Continuous Internal Evaluation (CIE): 20 Marks**

Sr. No.	Particulars	Marks
01	Presentation/Seminar/ Home Assignment	15 Marks
02	Attendance	05 Marks
	<b>Total</b>	<b>20 Marks</b>

**Semester End Examination (SEE): 30 Marks**

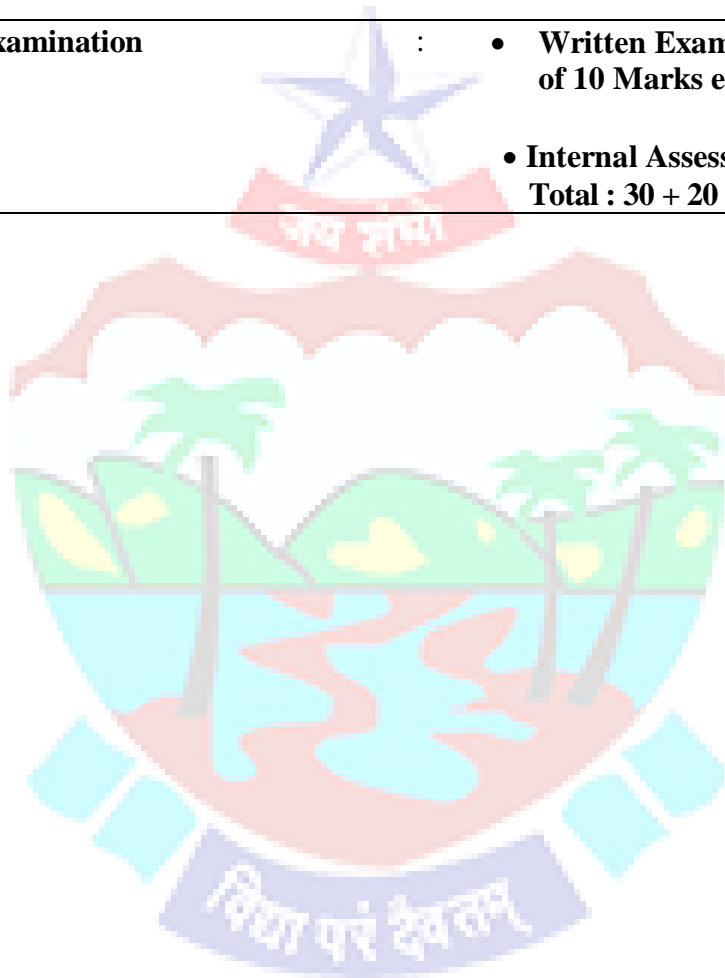
<b>Duration: 2 hours</b>		<b>Marks: 30</b>
<b>N.B.</b> 1. All questions are compulsory and carry equal marks. 2. Use of Map Stencils and simple Calculator is allowed. 3. Attach appendix along with answer paper.		
<b>Q. 1</b>	<b>Unit-I</b>	<b>10 Marks</b>
	<i>OR</i>	
	<b>Unit-I</b>	<b>10 Marks</b>
<b>Q. 2</b>	<b>Unit-II</b>	<b>10 Marks</b>
	<i>OR</i>	
	<b>Unit-II</b>	<b>10 Marks</b>
<b>Q. 3</b>	<b>Unit-I &amp; II</b>	<b>10 Marks</b>
Short Notes (Any Two)		

**Revised Syllabus for FYBA  
To be implemented from 2023-24**

**Course Title: Contribution of Indian Economist in Economics  
(Indian Knowledge System)**

**1. Syllabus as per NEP 2020:**

i)	Name of the Programme	:	<b>Certificate Course in Arts</b>
ii)	Course Code	:	<b>ECIK101 [2]</b>
iii)	Course Titles	:	<b>Contribution of Indian Economist in Economics (IKS) Semester I</b>
iv)	Credit Structure	:	<b>No. of Credits per Semester – 02</b>
v)	No. of lectures per Unit	:	<b>15</b>
vi)	No. of lectures per week	:	<b>02</b>
2.	<b>Scheme of Examination</b>	:	<ul style="list-style-type: none"> <li>• <b>Written Exam: 3 Questions of 10 Marks each= 30 Marks</b></li> <li>• <b>Internal Assessment: 20 marks</b></li> <li><b>Total : 30 + 20 =50</b></li> </ul>



**Revised Syllabus for FYBA  
To be implemented from 2023-24**

**Course Title: Contribution of Indian Economist in Economics  
(Indian Knowledge System)**

**Course Code and Title: ECIK101 (IKS)  
SEMESTER - I**

**Preamble:-**

This course basic understanding about the celebrated economists and their contributions starting from the classical period. It throws light on the contribution of Nobel Laureates of recent period too. It will give the students and introduction to major Indian thinker on Indian economic policy.

**Learning Objectives**

- To provide the Information about the biography and contribution of various economic thinkers.
- Making students aware of the varying phases of economic thoughts and development of that into economic science.
- To gain confidence in evaluating economic ideas of Indian economists and Nobel laureates.
- To study the origin and development of economics as a subject.
- To be informative about the contribution of eminent economists.

**Learning Outcomes:-**

- Students will get information about the genesis of economics and its modern scenario.
- Establish the co-relation of economics with other subjects.
- Students gets familiarized with leading Indian economist who significantly contributed to the stream of Indian economic thought.
- Understand the basic economic ideas of various economic thinkers.
- To understand about the contributions of Indian economist and recent contribution.

**Periods:** 30 lectures (2 lectures per week) per semester

**Revised Syllabus for FYBA  
To be implemented from 2023-24**

**Course Title: Contribution of Indian Economist in Economics  
(Indian Knowledge System)**

**Course Code and Title: ECIKS101 (IKS)  
SEMESTER - I**

No. of Credits - 02

Course Code: ECIKS101

Course Code	Units	Topics	Lectures
ECIKS101	I	<b>CLASSICAL &amp; NEO CLASICAL ECONOMISTS</b> Adam Smith: productive and unproductive labor, theory of distribution David Ricardo: Theory of value theory of rent, T. R. Malthus: Theory of Population Alfred Marshall: Concept of Consumer Surplus - Theory of Value Karl Marx : Theory of Surplus Value J.M. Keynes: Theory of Employment - Consumption Function - Investment Function	15
	II	<b>INDIAN ECONOMIC THOUGHT</b> Kautilya: Wealth, Public Finance, Welfare State. Mahatma Gandhi: Village Swaraj - Sarvodaya - Trusteeship Doctrine AmarthyaSen: Poverty Index, Economics Ideas Dadabhai Navrojee – Drain Theory Mahatma Phule – View on Agriculture Dr. B. R. Ambedkar : State Socialism	15

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2. Chandra Bipin (1999) "Ranade's Economic Writing", Gyan Publication Huse, New Delhi

3. Gandhi M. K. (1959) “India of My dreams”, Navjivan Publishing House Ahmadabad
4. R. P. Mansi, (1960) “Dadabahi Nauroji” Publication Division. Government of India, Delhi
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6. ડૉ. ગાંધીજી ગાં. ગાં. (૨૦૦૦) – “ગાંધીજીનાં સંચયગાંધીજીનાં સંચય”, ગાંધી સંસ્કૃતિ





University of Mumbai  
**SHRI PANCHAM KHEMRAJ MAHAVIDYALAYA**  
**SAWANTWADI (Autonomous)**  
**Revised Syllabus Academic Year 2023-24**  
**F.Y.B.A. Economics**  
**Semester- I**

**Question Paper Pattern of Indian Knowledge System Course**

**Scheme of Examination for Each Semester:**

**Continuous Internal Evaluation (CIE): 20 Marks**

Sr. No.	Particulars	Marks
01	Presentation/Seminar/ Home Assignment	15 Marks
02	Attendance	05 Marks
	<b>Total</b>	<b>20 Marks</b>

**Semester End Examination (SEE): 30 Marks**

<b>Duration: 2 hours</b>		<b>Marks: 30</b>
<b>N.B.</b> 1. All questions are compulsory and carry equal marks. 2. Use of Map Stencils and simple Calculator is allowed. 3. Attach appendix along with answer paper.		
<b>Q. 1</b>	<b>Unit-I</b>	<b>10 Marks</b>
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<b>Q. 3</b>	<b>Unit-I &amp; II</b>	<b>10 Marks</b>
Short Notes (Any Two)		